

LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Audited Standalone Statement of the Financial Results for the Quarter and Year ended 31st March, 2017						
(Amount in Rs.)						
	Particulars	3 months ended (31/03 /2017)	Previous 3 months ended (31/12 /2016)	Corresponding 3 months ended (31/03 /2016)	Current Year Ended/ Year to date figure (31/03 /2017)	Previous accounting year ended/ Year to date figure (31/03 /2016)
		Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	2,55,000	-	2,55,000
II	Other Income	17,18,518	-	10,96,351	74,12,716	10,96,351
III	Total Revenue (I +II)	17,18,518	-	13,51,351	74,12,716	13,51,351
IV	Expenses					
1	Cost of Materials Consumed	-	-	-	-	-
2	Purchase of Stock-in Trade	-	-	-	-	-
3	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
4	Employee benefits expense	2,76,542	1,89,543	1,83,857	7,87,750	3,76,530
5	Finance costs	-	-	-	-	-
6	Depreciation and amortization expense	-	-	-	-	-
7	Excise Duty	-	-	-	-	-
8	Other Expenses	10,35,226	2,91,486	4,47,437	55,79,017	8,97,178
	Total expenses	13,11,768	4,81,029	6,31,294	63,66,767	12,73,708
V	Profit before exceptional and extraordinary items and tax (III - IV)	4,06,750	-4,81,029	7,20,057	10,45,949	77,643
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	4,06,750	-4,81,029	7,20,057	10,45,949	77,643
VIII	Extraordinary items	-	-	-	-	-



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.

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IX	Profit before tax (VII-VIII)	4,06,750	-4,81,029	7,20,057	10,45,949	77,643
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	4,06,750	-4,81,029	7,20,057	10,45,949	77,643
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	4,06,750	-4,81,029	7,20,057	10,45,949	77,643
XVI	Earnings per equity share:					
	(1) Basic	0.022	-0.026	0.039	0.057	0.004
	(2) Diluted	0.022	-0.026	0.039	0.057	0.004

Note:

1. The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 29th May, 2017.
2. The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
3. There were no changes in the Accounting policies of the Company.



Mr. Prashant Shinkar
(Chief Executive Officer)

Date: May 29, 2017

Place: Thane



Mr. Sumesh B. Aggarwal
Director
DIN: 00325063

For and behalf of Board of Directors of
Ladam Affordable Housing Limited
(Formerly known as Ladam Finance Limited)




Mr. Jayaprasad Pillai
Director
DIN: 01560300



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Balance Sheet as at 31st March 2017			
(Amount in Rs.)			
	Particulars	Current Year Ended (31/03/2017)	Previous year ended (31/03/2016)
		(Audited)	(Audited)
I.	Equity and Liabilities		
1	Shareholders' Fund		
(a)	Share Capital	9,15,23,000	9,15,23,000
(b)	Reserves and Surplus	1,65,46,558	1,55,00,608
(c)	Money Received against Share Warrants	-	-
2	Share Application money pending allotment	-	-
3	Non-current Liabilities		
(a)	Long - term borrowings	9,57,39,015	9,49,64,623
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Other Long Term Liabilities	10,00,000	10,00,000
(d)	Long-term provisions	-	-
4	Current Liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade Payables	13,70,056	9,91,410
(c)	Other Current Liabilities	23,622	12,942
(d)	Short-term provisions	3,36,530	2,18,185
	Total	20,65,38,781	20,42,10,768
II	Assets		
	Non-current Assets		
1 (a)	Fixed Assets		
(i)	Tangible Assets	5,30,31,627	5,30,31,627
(ii)	Intangible Assets	-	-
(iii)	Capital Work-in-progress	-	-
(iv)	Intangible Assets under development	-	-
(b)	Non-current Investments	5,08,05,029	5,75,82,002
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long - term Loans and Advances	-	-
(e)	Other Non-current Assets	-	25,500



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2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	40,67,067	37,48,772
(c)	Trade Receivables	19,98,583	-
(d)	Cash and Cash Equivalent	2,47,968	4,39,763
(e)	Short-term Loans and Advances	9,62,88,507	8,93,83,103
(f)	Other Current Assets	1,00,000	-
	Total	20,65,38,781	20,42,10,768

For and behalf of Board of Directors of
Ladam Affordable Housing Limited
(Formerly known as Ladam Finance Limited)


Mr. Prashant Shinkar
(Chief Executive Officer)




Mr. Sumesh B. Aggarwal
Director
DIN: 00325063


Mr. Jayaprasad Pillai
Director
DIN: 01560300

Date: May 29, 2017
Place: Thane

H. J. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Website: www.cahjmehta.com

email: info@cahjmehta.com



Mumbai H.O: 201 Bhaveshwar Complex ,Near
Railway Station, Vidyavihar (West), Mumbai-
400086.

Tel: 022 2514 6858

Branch: C-127, ITC Building, Majura Gate, Ring Road, Surat -395002, GUJARAT

**Auditor's Report on Quarterly Financial Results of the Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

Ladam Affordable Housing Limited

We have audited the quarterly financial results of Ladam Affordable Housing Limited for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from the interim financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



H. J. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

For H J Mehta & ASSOCIATES.
Chartered Accountants



(Atul T Mehta)
Partner

(Membership Number - 102252)

Place of signature - Mumbai

Date:- 29th May 2017